

From Columbia Broadcasting System, Inc.
485 Madison Ave.,
New York 22, N.Y.
July 10, 1952

JOSEPH H. REAM RESIGNS AS EXECUTIVE VICE PRESIDENT
AND DIRECTOR OF CBS, INC.

Joseph H. Ream today resigned as Executive Vice President and a Director of the Columbia Broadcasting System. Mr. Ream's resignation will become effective August 1. After that date he will continue to serve CBS as a consultant.

In his letter of resignation Mr. Ream said: "It is appropriate at this time to implement the decision I made several months ago . . . you are aware generally of the purely personal reasons which have impelled me to a step which is so hard to explain in the light of my long and happy associations at CBS."

In accepting Mr. Ream's resignation with profound reluctance, William S. Paley, Chairman, and Frank Stanton, President of CBS, said: "It is not necessary for us to dwell upon the emptiness that your departure from our day-by-day operations will cause. We know that you could not have made any other decision. Your creative and administrative contributions, your realistic and homely counsel will be missed by everyone in the CBS organization, in which you can count nothing but friends. You and your family have all our good wishes always."

Mr. Ream joined CBS in December, 1934, as General Attorney for the Corporation. In 1939 he was elected Secretary; in 1942 he was elected a Vice President; in 1945 he was made a Director; and in 1948 he became Executive Vice President.

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